

# FORÊT

FOREST HILL

## Mortgage Pre-Approval Requirements

You will be required to provide a Mortgage Pre-Approval within the rescission period confirming you have obtained a valid mortgage commitment for your Unit. Please submit your Mortgage Pre-Approval prior to the end of your 10-day period.

The Mortgage Pre-Approval must be from a lending institution which is classified as a Schedule 1 Bank stating that your bank has agreed to provide you with a mortgage loan. The Mortgage Pre-Approval must include:

- Address/Project Name                    490 St. Clair Ave. West, Toronto
- Suite, Level & Unit No.                (e.g. Suite 101 Level 1 Unit 01)
- Purchaser Name                        (e.g. John Doe) Please note the name(s) on the Mortgage commitment must be the same as the Agreement of Purchase & Sale
- Purchase Price                         (e.g. \$729,900)
- Mortgage                                (e.g. \$583,920) Your mortgage commitment and your deposit must add up to the purchase price. Proof of additional down payment will be needed if mortgage amount has a shortfall)
- Interest Rate                            (e.g. 5.00%)
- Term of Mortgage                      (e.g. 5 years)
- Name of Financial Institution        (e.g. Scotiabank, TD, RBC, CIBC etc.)
- Mortgage Expiry Date
- The contact name and phone number of the financial representative issuing the mortgage commitment along with a business card.

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Once received, please forward  
your Mortgage Pre-Approval to:  
[sales@foretforesthill.com](mailto:sales@foretforesthill.com)

Subject Line: 490SCW – Pre Approval Suite # \_\_\_\_\_